



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Redemption of the Debt Instrument
DATE : July 21, 2016

The 160-day maturity bond which was issued upon the approval of the Capital Markets Board dated Jan.29, 2016 by public offering on Feb.12, 2016 with bookbuilding on Feb.9-10-11, 2016 with TRQGRAN71610 ISIN code, and 61,955,942 TL nominal value, is redeemed on 21/07/2016.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank