



**TO** : INVESTMENT COMMUNITY  
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**SUBJECT** : Announcement regarding authorization of the Head Office  
regarding the issuance of borrowing instruments  
**DATE** : June 02, 2016

The Board of Directors of the Bank has adopted a resolution to furnish the Head Office with authority for the issuance of debt instruments including but not limited to fixed or floating rate bonds, debentures and/or credit risk-based and other structured debt instruments up to the aggregate amount of TL 6,000,000,000 (six billion Turkish Liras) in Turkish Lira currency with different types and maturity dates, to be sold domestically to qualified investors, to determine all the terms and conditions including the interest rate to be paid as well as intermediaries related with the issuance, to sign an Intermediary Agreement with the determined intermediary, to make and fulfil necessary applications and to conduct any and all acts before the Banking Regulation and Supervision Agency, the Capital Markets Board and other relevant authorities.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,  
Garanti Bank