



**TO** : **INVESTMENT COMMUNITY**  
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**SUBJECT** : **Announcement regarding JCR Eurasia Credit Ratings**  
**DATE** : **May 20, 2015**

JCR Eurasia Rating has affirmed the ratings of Türkiye Garanti Bankası A.Ş. as 'AAA (Trk)' on the Long Term National Scale, 'BBB' on the Long Term International Foreign Currency Scale and 'BBB+' on the Long Term International Local Currency Scale along with 'Stable' outlooks.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

Yours sincerely.

Garanti Bank