



**TO** : **INVESTMENT COMMUNITY**  
**FROM** : **GARANTI BANK / Investor Relations**  
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**SUBJECT** : **Mandate for Syndicated Term Loan**  
**DATE** : **April 24, 2008**

Dear Investment Community,

Garanti has mandated a consortium of 18 international banks for the arrangement of its EUR 600 million 1 year syndicated term loan.

We hereby declare that our above statements conform with the principles included in the Board's Communiqué, Serial VIII Nr.39., that it reflects the information we received exactly; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Regards,

Garanti Bank