

TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Garanti signed €50 million loan agreement with EBRD
DATE : November 04, 2009

Dear Investment Community,

Garanti Bank has signed a credit agreement with the European Bank for Reconstruction and Development (EBRD) for a facility of EUR 50 million. The facility, which is comprised of 3 tranches, will be on-lent to small-sized enterprises. EUR 23.4 million of the facility is funded from EBRD's own sources and has a maturity of 5 year while EUR 14.5 million of the facility is funded by the Netherlands Development Finance Company (FMO) with a maturity of 3 years. EUR 12.1 million of the facility is provided by a group of 6 banks from 4 countries with a maturity of 1 year.

We hereby declare that our above statements conform with the principles included in the Communiqué Serial VIII No. 54 issued by Capital Markets Board, and fully reflect the information we received in this regard, that the information complies with our records, books and documents, that we did our best to obtain the correct and complete information on this matter and that we are responsible for the declarations contained herein.

Yours Sincerely,
Garanti Bank