

TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding the participation in the shareholding structure of KGF-Credit Guarantee Fund
DATE : June 4, 2009

Dear Investment Community,

Following the works which are to be conducted for changing the current shareholding structure of Kredi Garanti Fonu A.Ş. (KGF-Credit Guarantee Fund) with a three-shareholder based structure which will consist of TOBB, KOSGEB and the banks, the Board of Directors has resolved that a cash capital up to the amount of TL4,000,000 (four million Turkish Lira) be allocated to KGF, a capital increase up to the amount of TL4,000,000 (four million Turkish Lira) be undertaken, and the Head Office be authorized to conduct any and all acts in this regard.

We hereby declare that our above statements conform with the principles included in the Communiqué Serial VIII No. 54 issued by Capital Markets Board, and fully reflect the information we received in this regard, that the information complies with our records, books and documents, that we did our best to obtain the correct and complete information on this matter and that we are responsible for the declarations contained herein.

Yours Sincerely,
Garanti Bank