

**TO** : INVESTMENT COMMUNITY  
**FROM** : GARANTI BANK / Investor Relations  
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**SUBJECT** : Announcement regarding the Details on Dividend Distribution Proposal  
**DATE** : August 6, 2009

Dear Investment Community,

The Board of Directors has resolved on August 5, 2009 that; (i) pursuant to "Article 45- Distribution of the Profit" of the Articles of Association of the Bank, the distribution of a cash dividend to our Shareholders in the amount of TL 275,000,000 representing 6.55% of the paid-in capital of the Bank, consisting of TL 210,000,000 which corresponds to the 5% of the paid-in capital of the Bank as first dividend and TL 65,000,000 as second dividend, which has been transferred to the Extraordinary Reserve Fund under the General Assembly resolution dated April 2, 2009, and (ii) the authorization of the Board of Directors with regard to timing of the distribution of the profit, be presented for the approval of our Shareholders during the Extraordinary General Shareholders' Meeting.

The gross dividend amount corresponding to a share with a nominal value of TL 1 is 0.06548 (TL 0.05565 net).

We hereby declare that our above statements conform with the principles included in the Communiqué Serial VIII No. 54 issued by Capital Markets Board, and fully reflect the information we received in this regard, that the information complies with our records, books and documents, that we did our best to obtain the correct and complete information on this matter and that we are responsible for the declarations contained herein.

Yours Sincerely,  
Garanti Bank