

July 30, 2015

## **In the first half of 2015, Garanti Bank reached TL 2 billion 64 million of net income while its contribution to the economy exceeded TL 200 billion mark**

**Türkiye Garanti Bankası A.Ş.**, announced its financial statements dated June 30, 2015. Based on the consolidated financial statements, in the first half of 2015, Garanti's **asset size** reached TL 265 billion 198 million 140 thousand while its contribution to the economy **through cash and non-cash lending** totaled TL 203 billion 299 million 285 thousand. In the first half of 2015, the Bank posted a consolidated **net income** of TL 2 billion 64 million 902 thousand. The Bank delivered an **ROAE** (Return on Average Equity) of 16.1% and an **ROAA** (Return on Average Assets) of 1.7%.

Commenting on the financial results, **Garanti Bank CEO Ergun Özen** stated that: "During the second quarter of 2015, a period of elections and continued elevated risk perception, Garanti sustained its solid performance maintaining its sound asset quality, safe liquidity level and strong capital base through successful balance sheet management. Given our success in generating international borrowings and our leadership in the international banking arena, our syndicated loan transaction in April attracted a demand of over EUR 1.5 billion. We closed the transaction successfully raising the amount to EUR 1.25 billion while reducing the cost and lengthening the maturity to 367 days."

Indicating that Garanti is continuing on its persistent growth path with its sustainability and customer satisfaction focused business model, **Özen** said: "As we maintain our leadership in mortgage loans by gaining further market share, we strengthened our sector leader position in consumer loans with 14% market share. Uninterrupted long-term investments in distribution channels as well as the integration of technology into all our business processes have enabled us to take part in our customers' financial and social networks and become a holistic solution partner. The number of our digital customers, who utilize our internet and mobile banking platforms for their transactions, have exceeded 3.5 million. Enabling more than 500 types of transaction on our internet branch, we are the only bank offering this scale of diversified set of transactions. Our mobile phone branch application which has a significant share in serving the growth of the mobile banking market since 2012, is today used by 2 million mobile banking customers. At Garanti, more than 90% of all the non-cash financial transactions go through the digital channels. Whether a Garanti customer or not, we serve everyone 24/7 through a network of ATMs at more than 4,200 locations that operate like small branches enabling over 200 types of transactions. As Garanti Bank, placing human-centricity at the core of our operations, our greatest aim is to contribute to sustainable economic growth and create value for all our stakeholders."

### Selected Figures of Garanti Bank's Consolidated Financial Statements as of June 30, 2015

Profit before Taxes and Provisions	TL 3,879.5 million	Cash Loans	TL 160,478.0 million
Profit before Taxes	TL 2,656.6 million	Non-Cash Loans	TL 42,821.3 million
Net Income	TL 2,064.9 million	Total Assets	TL 265,198.1 million
Deposits	TL 145,312.3 million	Shareholders' Equity	TL 27,760.5 million

### Highlights from Garanti Bank's Consolidated Financials as of June 30, 2015

- Net income was TL 2 billion 64 million and 902 thousand.
- In compliance with the legal legislation and international regulations, a total amount of TL 1 billion 815 million was reserved for tax provisions, loans and other provisions.
- Total assets increased by 7.3% year-to-date and reached TL 265 billion 198 million 140 thousand.
- Return on Average Assets (ROAA) was 1.7% as of June 30, 2015.
- Shareholders' equity increased by 4.3% year-to-date and reached TL 27.8 billion.
- Return on Average Equity (ROAE) was 16.1% as of June 30, 2015.
- Contribution made to the real economy through cash and non-cash loans increased by 11.8% year-to-date and reached TL 203 billion 299 million 285 thousand as of June 30, 2015.
- Total loan market share, TL loan market share and FC loan market share were respectively 11.8%, %10.8 and 14.1%.
- Mortgage loans market share increased to 13.8% and consumer loans market share increased to 14.0%.
- Total customer deposits increased by 9.7% year-to-date and reached TL 138 billion 556 million and 683 thousand, while market share in total customer deposits was 11.4%.
- Capital adequacy ratio (CAR) stood at 13.00%, while non-performing loan (NPL) ratio was realized at 2.88%.

You may reach 1H 2015 BRSA consolidated and unconsolidated earnings presentations through Garanti Investor Relations website at [www.garantiinvestorrelations.com](http://www.garantiinvestorrelations.com)