

**In the first 9 months of 2014,
Garanti Bank
reached TL 2.4 billion of net income
with TL 214.9 billion total assets.**

Türkiye Garanti Bankası A.Ş., announced its financial statements dated September 30, 2014. Based on the unconsolidated financials, in the first 9 months of 2014, the Bank posted a **net income** of TL 2 billion 422 million 683 thousand. Garanti's **asset size** reached TL 214 billion 891 million 320 thousand, while its contribution to the economy through **cash and non-cash lending** totaled TL 165 billion 787 million 785 thousand. The Bank delivered an **ROAE** (Return on Average Equity) of 14.0% and an **ROAA** (Return on Average Assets) of 1.6%.

Commenting on the financial results, **Garanti Bank CEO Ergun Özen** stated that: "In the third quarter of the year, we continued to support our SMEs, who we consider as the driving force behind the Turkish economy. Our understanding of creating value goes beyond offering only banking products and services; and in accordance with that, we started the 'Digital Transformation Ambassadors' project. Together with our business partners in this project, we are educating our Customer Relations Managers on digital technologies and raising their awareness about SME's basic technological needs. As Garanti, we have been continuously investing in our technological development and change. We are really excited to encourage our SMEs in doing the same and to support their digital transformation."

Stating that during the third quarter, Garanti continued to break new ground with its credibility in international markets, Özen added, "In July, we issued a EUR 500 million Eurobond with a maturity of 5 years. The Eurobond had the lowest coupon ever for a Turkish bank which made us feel proud. Again, in the third quarter, under our Global Medium Term Notes (GMTN) Program that allows us to issue notes with different maturities and currencies, we had a YEN 500 million private placement issue with a maturity of 1 year. The transaction was the first ever issuance from a Turkish bank in YEN."

Based on the consolidated financial statements, in the first 9 months of 2014, Garanti's **asset size** reached TL 240 billion 770 million 770 thousand. Garanti's total deposits increased to TL 126 billion 543 million 101 thousand, while its contribution to the economy through **cash and non-cash lending** totaled TL 177 billion 718 million 104 thousand. In the first 9 months of 2014, the Bank posted a consolidated **net income** of TL 2 billion 862 million 21 thousand. The Bank delivered an **ROAE** (Return on Average Equity) of 16.1% and an **ROAA** (Return on Average Assets) of 1.7%.

**Selected Figures of Garanti Bank's Unconsolidated Financial Statements
as of September 30, 2014**

Profit before Taxes and Provisions	TL 4,478.3 million	Cash Loans	TL 130,755.8 million
Profit before Taxes	TL 3,138.8 million	Non-Cash Loans	TL 35,032.0 million
Net Income	TL 2,422.7 million	Total Assets	TL 214,891.3 million
Deposits	TL 113,886.0 million	Shareholders' Equity	TL 25,105.7 million

**Highlights from Garanti Bank's Unconsolidated Financials
For the First 9 Months of 2014**

- Net income was TL 2 billion 422 million and 683 thousand.
- In compliance with the legal legislation and international regulations, a total amount of TL 2 billion 55 million 665 thousand was reserved for tax provisions, loans and other provisions.
- Total assets increased by 9.1% year-to-date and reached TL 214 billion 891 million 320 thousand.
- Return on Average Assets (ROAA) was 1.6% as of September 30, 2014.
- Shareholders' equity increased by 11.2% year-to-date and reached TL 25.1 billion.
- Return on Average Equity (ROAE) was 14.0% as of September 30, 2014.
- Contribution made to the real economy through cash and non-cash loans increased by 9.2% year-to-date and reached TL 165 billion 787 million 785 thousand as of September 30, 2014.
- TL loan and FC loan market shares were realized at 10.7% and 16.1%, respectively.
- Total deposits increased by 7.0% year-to-date and reached TL 113 billion 885 million and 962 thousand, while market share in total deposits was realized at 11.1%.
- Capital adequacy ratio (CAR) stood at 14.97%, while non-performing loan (NPL) ratio was realized at 2.25%.