

TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
Tel: (90 212) 318 2352
Fax: (90-212) 216 5902
E-mail: investorrelations@garanti.com.tr
SUBJECT : Announcement Regarding the External Audit Company Appointment
DATE : October 14, 2009

Dear Investment Community,

Since the external audit agreement executed between Akis Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (KPMG) and the Bank will expire as of the end of 2009 accounting period and the Bank is obliged to apply the rotation of the external audit company as of 2010 accounting period pursuant to the Article 12 and the Temporary Article 2 of the Regulation on Principles and Procedures of External Auditing to Be Carried Out in Banks,

The Board of Directors has resolved on October 14, 2009, that DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (Deloitte Touche) be appointed as external audit company of the Bank and such appointment be submitted for our shareholders' approval at the forthcoming General Assembly Meeting.

We hereby declare that our above statements conform with the principles included in the Communiqué Serial VIII No. 54 issued by Capital Markets Board, and fully reflect the information we received in this regard, that the information complies with our records, books and documents, that we did our best to obtain the correct and complete information on this matter and that we are responsible for the declarations contained herein.

Yours Sincerely,
Garanti Bank