

October 27, 2015

**In the first 9 months of 2015,
Garanti Bank reached a total asset size of TL 293.3 billion
and a net income of TL 2 billion 716 million**

Türkiye Garanti Bankası A.Ş., announced its financial statements dated September 30, 2015. Based on the consolidated financial statements, in the first nine months of 2015, Garanti's **asset size** reached TL 293 billion 253 million 206 thousand while its contribution to the economy **through cash and non-cash lending** totaled TL 223 billion 250 million 816 thousand. In the first nine months of 2015, the Bank posted a consolidated **net income** of TL 2 billion 716 million 338 thousand. The Bank delivered an **ROAE** (Return on Average Equity) of 13.7% and an **ROAA** (Return on Average Assets) of 1.4%.

Commenting on the financial results, **Garanti Bank CEO Fuat Erbil** stated that: “During the third quarter of 2015, a period of continued volatility and elevated risk perception, Garanti sustained its strong performance via maintaining its solid balance sheet structure. Garanti's contribution to economy continued to outperform sector average in both commercial and retail loans, and the total amount exceeded TL 223 billion. On deposits, reflecting the confidence customers hold in us, as well as our customer emphasis in the core of all of our processes, resulted in a 12% market share. Our main purpose is to provide the best customer experience at all levels of service. That is only possible through listening to our customers carefully, accurately identifying their needs and providing living services. With this purpose, we are 20 thousand strong prioritizing customer satisfaction.”

Indicating that Garanti's most valuable asset is human, **Erbil** said: “Garanti's *human-centric* management and banking approach establish the foundation of our corporate culture as we believe sustainable growth is only possible through investing in human capital. Garanti is the first Turkish company to be recognized by “Investors In People”(IIP), the only international standard in the world to certify the quality of companies' HR practices. This year Garanti proved that its success is sustainable, maintaining its IIP Gold standard. I hereby thank to all of my colleagues. We will continue to pursue our mission to create value for our employees, customers, shareholders and all of our stakeholders.”

Selected Figures of Garanti Bank's Consolidated Financial Statements as of September 30, 2015

Profit before Taxes and Provisions	TL 5,423.9 million	Cash Loans	TL 173,379.6 million
Profit before Taxes	TL 3,552.1 million	Non-Cash Loans	TL 49,941.2 million
Net Income	TL 2,716.3 million	Total Assets	TL 293,253.2 million
Deposits	TL 165,659.0 million	Shareholders' Equity	TL 28,249.9 million

Highlights from Garanti Bank's Consolidated Financials as of September 30, 2015

- Net income was TL 2 billion 716 million and 338 thousand.
- In compliance with the legal legislation and international regulations, a total amount of TL 2 billion 708 million was reserved for tax provisions, loans and other provisions.
- Total assets increased by 18.7% year-to-date and reached TL 293 billion 253 million 206 thousand.
- Return on Average Assets (ROAA) was 1.4% as of September 30, 2015.
- Shareholders' equity increased by 6.3% year-to-date and reached TL 28.3 billion.
- Return on Average Equity (ROAE) was 13.7% as of September 30, 2015.
- Contribution made to the real economy through cash and non-cash loans increased by 22.8% year-to-date and reached TL 223 billion 250 million 816 thousand as of September 30, 2015.
- Total loan market share, TL loan market share and FC loan market share were respectively 11.9%, %10.8 and 14.2%.
- Mortgage loans market share increased to 14.1% and consumer loans market share increased to 14.2%.
- Total customer deposits increased by 23.9% year-to-date and reached TL 156 billion 522 million and 666 thousand, while market share in total customer deposits reached 12.0%.
- Capital adequacy ratio (CAR) was at 12.28%, while non-performing loan (NPL) ratio was realized at 2.88%.

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