

January 31st 2013

In 2012, Garanti reached total consolidated assets of TL 179.8 billion and consolidated net profit of TL 3 billion 362 million.

Türkiye Garanti Bankası A.Ş. announced its consolidated financial statements dated December 31st, 2012. In 2012, the Bank posted a **consolidated net profit** of TL 3 billion 362 million 51 thousand. While Garanti's **total consolidated assets** reached TL 179 billion 779 million 374 thousand, its contribution to economy through **cash and non-cash lending** totaled TL 123 billion 903 million 825 thousand. The Bank delivered an **ROAE** (Return on Average Equity) of 17% and **ROAA** (Return on Average Assets) of 2%.

Garanti Bank's President & CEO, Ergun Özen stated that “2012 was a year of weakening global demand hence declining global growth. This picture was reflected on Turkey as deceleration in economic growth was brought about by the policies of the Central Bank of Turkey aiming soft landing. Hence, the underlying growth in 2012 was quite limited compared to previous two years’. As Garanti Bank, in line with our **sustainable growth strategy**, we carried out a strong balance sheet performance once again. Garanti continued to stand out with its high **liquidity, strong asset quality and capital structure** reinforced by its proven internal capital generation capacity. In 2012, Garanti’s shareholders equity grew by 21% and reached TL 21.7 billion. Its capital adequacy ratio in accordance with Basel II increased to 16.9%.”

Özen also pointed out that Garanti recorded further success in accessing international funding sources in 2012 and added “We continued to be the most preferred institution in the international markets by having secured our syndication loan at the lowest cost amongst Turkish Banks. Our growth oriented strategy, strong international banking network, competent team and capability in creating new businesses have been the main driving forces behind this outcome.”

Committed to continuously adding value to its stakeholders and the community, **Özen** stated that Garanti’s performance receives global recognition, and added, “Garanti Bank was recognized with ‘2012 Turkey - Carbon Performance Leadership’ award by the Carbon Disclosure Project (CDP) which is the world’s largest environmental reporting program specific to climate change. Additionally, the Banker, a publication of Financial Times Group, named Garanti as the ‘Best Bank in Turkey’ for the third time acknowledging its service quality and customer-oriented banking model”.

Selected Consolidated Financial Indicators of Garanti Bank (December 31, 2012)

Profit before Taxes and Provisions	TL 5,779.2 million	Cash Loans	TL 100,122.5 million
Profit before Taxes	TL 4,310.8 million	Non-Cash Loans	TL 23,781.3 million
Net Profit	TL 3,362.1 million	Total Assets	TL 179,779.4 million
Deposits	TL 97,777.7 million	Shareholders' Equity	TL 21,656.9 million

From Garanti Bank's Consolidated Financial Statements For the Year 2012

- Net profit was TL 3 billion 362 million 51 thousand.
- In compliance with the legal legislation and international regulations, a total amount of TL 2,417.1 million was reserved for tax provisions, loans and other provisions.
- Total assets year-to-date increased by 10% and reached TL 179.8 billion.
- As of December 31st, 2012, Return on Average Assets (ROAA) was 2.0%.
- Shareholders' equity year-to-date increased by 21% and reached TL 21.7 billion.
- As of December 31st, 2012, Return on Average Equity (ROAE) was 17.0%.
- Contributions to real economy provided through cash and non-cash loans reached TL 123 billion 903 million 825 thousand.
- Market shares for TL and FC loans stood at 10.8% and 18.3%, respectively.
- Total customer deposits market share as of December 31, 2012 was 11.5%.