

October 31<sup>st</sup> 2012

**In the first 9 months of 2012, Garanti reached consolidated total assets of TL 173.1 billion and consolidated net profit of TL 2,606 million.**

**Türkiye Garanti Bankası A.Ş.** announced its consolidated financial statements dated September 30<sup>th</sup>, 2012. In the first nine monthr of 2012, the Bank posted a consolidated **net profit** of TL 2 billion 606 million 207 thousand. While Garanti's consolidated **total assets** reached TL 173 billion 077 million 534thousand, its contribution to economy through **cash and non-cash lending** totaled TL 120 billion 319 million 398 thousand. The Bank delivered an **ROAE** (Return on Average Equity) of 18.0% and **ROAA** (Return on Average Assets) of 2.1%.

**President & CEO, Ergun Özen** stated that “We continued to strengthen our sound capital structure with organic resources by way of a healthy and sustainable growth strategy and dynamic balance sheet management. Shareholders’ equity, year-to-date, increased by 15.3% and reached TL 20.6 billion. Similarly, capital adequacy ratio increased from 15.3% to 16.4% in the third quarter where Basel II compliance was enacted. Notable for its strong asset quality and liquid balance sheet, Garanti is regarded among the most trusted financial institutions by international investment banks. In this regard, Garanti undertook the largest ever non-sovereign Eurobond issue out of Turkey with the lowest coupon rate.”

**Özen** also pointed out that the current banking environment is being redefined and added that “business models based on internet and mobile technologies and next generation of consumers force the current banking dynamics to be reshaped. We are pioneering the change in internet banking and offering innovative solutions. Our focus is on mobile banking; where Garanti’s number of customers increased by 141% during the first nine months of the year making us the clear market leader. Through our investments in this area, we have created unique services that are beyond their time. By taking part in all financial and social networks of our customers, Garanti became their integrated solution partner. We will continue to listen to our customers and shape their banking experiences accordingly.

Stating that Garanti’s performance receives global recognition, **Ergun Özen** added, “Global Finance, the prestigious business and finance institution, honored Garanti with the “Best Internet Bank of Turkey“; “Best Integrated Consumer Bank Site” and “Best Online Deposit, Credit and Investment Product Offerings” awards under the category of Best Internet Banks of Europe. We continue to invest in future through supporting sports and athletes. We are proud to be the sponsor of Aslı Çakır Alptekin, 1,500-meter track and field gold medalist at the 2012 London Summer Olympic Games.

### **Selected Consolidated Financial Indicators of Garanti Bank (30 September 2012)**

Profit before Taxes and Provisions	TL 4,152.3 million	Cash Loans	TL 97,473.1 million
Profit before Taxes	TL 3,321.6 million	Non-Cash Loans	TL 22,846.3 million
Net Profit	TL 2,606.2 million	Total Assets	TL 173,077.5 million
Deposits	TL 99,722.4 million	Shareholders' Equity	TL 20,637.2 million

## **From Garanti Bank's Consolidated Financial Statements For the First 9 Months of 2012...**

- Consolidated net profit was TL 2 billion 606 million 207 thousand.
- In compliance with the legal legislation and international regulations, a total amount of TL 1,546.1 million was reserved for tax provisions, loans and other provisions.
- Total assets year-to-date increased by 6% and reached TL 173.1 billion.
- As of September 30th, 2012, Return on Average Assets (ROAA) was 2.1%.
- Shareholders' equity year-to-date increased by 15.3% and reached TL 20.6 billion
- As of September 30th, 2012, Return on Average Equity (ROAE) was 18.0%.
- Contributions to real economy provided through cash and non-cash loans reached TL 120 billion 319 million 398 thousand.
- Market shares for TL and FC loans stood at 11.0% and 18.5% respectively.
- Total deposits increased by 12.5% year-to-date.