July 30, 2013

In the first half of 2013, Garanti's total assets reached TL 177.2 billion.

Türkiye Garanti Bankası A.Ş. announced its financial statements dated June 30, 2013. Based on unconsolidated financials , Garanti's **total deposits volume** reached TL 101 billion 318 million 343 thousand, while its contribution to economy through **cash and non-cash lending** totaled TL 133 billion 948 million 895 thousand. The Bank posted an unconsolidated **net profit** of TL 1 billion 890 million 647 thousand. The Bank delivered an **ROAE** (Return on Average Equity) of 18.5% and **ROAA** (Return on Average Assets) of 2.4%.

- Commenting on the financials, **Garanti Bank's CEO Ergun Özen** stated that "We continue to **grow in a healthy and sustainable** manner with our liquid balance sheet, sound asset quality and strong capital base supported by internal resources." Mentioning Garanti's uninterrupted investment in distribution channels, **Özen** stated that "We exceeded 960 branches and further led the innovation in mobile banking. We launched **iGaranti**, an interactive mobile-only platform which enables our customers to manage all their financial activities through a wide range of services. Our human-centricity has continued to place us as the most preferred brand and as a reflection of the credibility we earned, we grew our total deposits at double the pace compared to the sector in the first half of the year."

- Highlighting Garanti's continuing ability to access foreign funding, **Özen** said that "Garanti rolled over its syndicated loan by upsizing the total amount of € 1 billion to € 1.1 billion equivalent. Receiving a record-high demand of € 1.3 billion in the market, the transaction garnered the **biggest order book ever for a syndication loan by a Turkish bank**. Moreover, establishing the **GMTN (Global Medium Term Notes) program** in the amount of US$ 2.5 billion where several issuances in different currencies and maturities were realized, we succeeded to be the first Turkish institution issuing Australian Dollar and Swiss Franc denominated bonds. Thus, **our ability to originate potential business areas** and **our distinguished credibility in international markets** have been confirmed one more time. We are going to adhere to our vision of being the number one choice of international banks and investors and preserve our leadership in the sector."

Özen mentioned the recognition of Garanti's successful performance in the global arena and stated "Garanti was included in Bloomberg Markets' list of "Most Powerful Banks in the World" as **the only Turkish bank**, and it was also honored with "**Best Internet Bank**" and "**Best Project Finance House**" in Turkey 2013 awards by Global Banking & Finance. We will continue to be a distinguished player in all the areas we operate in with the strength of our competent human resources, constantly enhanced IT infrastructure and our human-centric service approach.

Based on consolidated financial statements, Garanti's total assets reached TL 197.4 billion. Garanti's total deposits increased to TL 112 billion 10 million 722 thousand, while its contribution to economy through cash and non-cash lending totaled TL 144 billion 29 million 645 thousand. In the first half of 2013, the Bank posted a consolidated net profit of TL 2 billion 185 million 405 thousand. The Bank delivered an **ROAE** (Return on Average Equity) of 20.8% and **ROAA** (Return on Average Assets) of 2.4%.

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Selected Unconsolidated Financial Indicators of Garanti Bank (30 June 2013)

Profit before Taxes and Provisions	TL 3,454.6 million	Cash Loans	TL 106,593.8 million
Profit before Taxes	TL 2,476.8 million	Non-Cash Loans	TL 27,355.1 million
Net Profit	TL 1,890.6 million	Total Assets	TL 177,170.1 million
Deposits	TL 101,318.3 million	Shareholders' Equity	TL 21,515.4 million

From Garanti Bank's Unconsolidated Financial Statements For the First Half of 2013…

- Net profit was TL 1 billion 890 million 647 thousand.
- In compliance with the legal legislation and international regulations, a total amount of TL 1 billion 563 million 922 thousand was reserved for tax provisions, loans and other provisions.
- Total assets increased by 10.6% year-to-date and reached TL 177.2 billion.
- Return on Average Assets (ROAA) was 2.4% as of June 30, 2013.
- Shareholders' equity reached TL 21.5 billion.
- Return on Average Equity (ROAE) was 18.5% as of June 30, 2013.
- Contribution to economy through cash and non-cash loans increased by 17.0% year-to-date and reached TL 133 billion 948 million 895 thousand.
- TL loans and FC loans market shares were realized at 11.0% and 17.6%, respectively.
- Total deposits increased by 15.8% year-to-date and reached TL 101 billion 318 million 343 thousand while total deposits market share was realized at 12.2%.

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