

July 31st, 2012

In the First Half of 2012, Garanti reached consolidated total assets of TL 170.6 billion and consolidated net profit of TL 1,782 million.

Türkiye Garanti Bankası A.Ş. announced its consolidated financial statements dated June 30th, 2012. In the first half of 2012, the Bank posted a consolidated **net profit** of TL 1 billion 781 million 984 thousand. While Garanti's consolidated **total assets** reached TL 170 billion 597 million 25 thousand, its contribution to economy through **cash and non-cash lending** totaled TL 118 billion 527 million 190 thousand. The Bank delivered an **ROAE** (Return on Average Equity) of 18.9% and **ROAA** (Return on Average Assets) of 2.1%.

President & CEO, Ergun Özen stated that “Our strong capital structure stands out in the global arena as a result of our sustainable solid performance. We maintain our healthy growth momentum through effective utilization of our sources, proven expectations management and continuous innovation placed in the centre of our operations.”

Özen highlighted their uninterrupted support to the driving force of the Turkish economy, the SMEs, and said “Garanti’s wide branch network and SME specialists contributed significantly to its TL loan growth. SME loans increased to TL 23.6 billion representing a year-to-date growth of 15% and an SME lending weight of 37% in total TL loans. In our efforts to support SMEs pace with the global developments, competition, and the technological transformation, we continue to offer innovative products and services.”

Stating that Garanti continues to receive global recognition, **Ergun Özen** added “As the first company in Turkey to receive certification from Investors in People (IIP), the only globally recognized HR quality standard, Garanti was able to step up from its “silver” recognition in 2009 to “gold” in 2012 which is held by only 615 out of 24,000 IIP certified companies around the world. The award signifies Garanti’s differentiating human-centred management, its highly-qualified team and efficiency-oriented HR practices.”

Selected Consolidated Financial Indicators of Garanti Bank (30 June 2012)

Profit before Taxes and Provisions	TL 2,696.2 million	Cash Loans	TL 95,498.4 million
Profit before Taxes	TL 2,248.8 million	Non-Cash Loans	TL 23,028.8 million
Net Profit	TL 1,782.0 million	Total Assets	TL 170,597.0 million
Deposits	TL 97,031.8 million	Shareholders' Equity	TL 19,309.1 million

From Garanti Bank's Consolidated Financial Statements For the First Half of 2012...

- Consolidated net profit was TL 1 billion 782 million.
- In compliance with the legal legislation and international regulations, a total amount of TL 914.2 million was reserved for tax provisions, loans and other provisions.
- Total assets year-to-date increased by 4% and reached TL 170.6 billion.
- As of June 30th, 2012, Return on Average Assets (ROAA) was 2.1%.
- Shareholders' equity year-to-date increased by 8% and reached TL 19.3 billion
- As of June 30th, 2012, Return on Average Equity (ROAE) was 18.9%.
- Contributions to real economy provided through cash and non-cash loans reached TL 118 billion 527 million 190 thousand.
- Market shares for TL and FC loans stood at 11.2% and 18.4% respectively.
- Total deposits increased by 12.3% year-to-date.