



TO : Investment Community
FROM : Garanti Bank / Investor Relations
SUBJECT : Global and Medium Term Note Program yearly renewal
DATE : April 28, 2017

On November 3, 2016, T. Garanti Bankası A.Ş. Board of Directors authorized the Head Office to take the necessary actions for the yearly renewal of the GMTN program which was followed by the Capital Markets Board's approval dated 3 February 2017. The renewal has been completed as of April 25, 2017 with a size of USD 6,000,000,000.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank

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