



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding structured note issue
DATE : May 25, 2016

Pursuant to the approval of the Capital Markets Board on August 11,2015 regarding the issuance of all kinds of debt instruments locally including but not limited to bills/ bonds and/ or credit risk-based debt instruments and other structured debt instruments in Turkish Liras in an amount up to TL 2,000,000,000 (two billion Turkish Liras) subject to fixed or variable interest rate, different maturity dates with the purpose of selling to qualified investors; the issuance of the structured note with a nominal value of TL 31,371,081 and a term of 63 days to qualified investors has been realized as of today. (25.05.2016)

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank