

TO : Investment Community

FROM : Garanti Bank / Investor Relations

SUBJECT: TR0GRAN00HE1 ISIN-Redemption of the Structured Note

DATE : October 24, 2017

The 63-day maturity structured notes, which were issued upon the approval of the Capital Markets Board dated Mar.10, 2017, by selling to qualified investors on Aug.22, 2017 with bookbuilding on Aug.21, 2017 with TROGRAN00HE1 ISIN code and 39,225,313 TRY nominal value, is redeemed on 24.10.2017.

Related Issue Limit Info	
Currency Unit	TRY
Limit	20,000,000,000
Issue Limit Security Type	Debt Securities
Sale Type	Sale To Qualified Investors
Domestic / Oversea	Domestic
Capital Market Instrument To Be Issued Info	
Туре	Structured Note
Maturity Date	24.10.2017
Maturity (Day)	63
Sale Type	Sale To Qualified Investors
ISIN Code	TR0GRAN00HE1
Nominal Value of Capital Market Instrument Sold	39,225,313
Currency Unit	TRY

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank

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