



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding structured note redemption
DATE : May 24, 2016

The 67-day maturity structured debt instruments which was issued with the purpose of selling to qualified investors on Mar.18, 2016 with book building on Mar.17, 2016 with TR0GRAN005H7 ISIN code, is redeemed today (24.05.2016).

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank