



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding results of the issuance of bank bonds to qualified investors
DATE : March 23, 2016

It has been announced that our Bank has commenced operations for the issuance of bank bond in the nominal value of TL 200.000.000 with a maturity of 170 days to qualified investors.

In this context; the issuance of the bank bond in the nominal value of TL 393.530.000 with a maturity of 170 days to be sold qualified investors has been realized as of today (23.03.2016). In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank