



TO : **Investment Community**
FROM : **Garanti Bank / Investor Relations**
SUBJECT : **Announcement regarding sale and transfer of non performing loan portfolio**
DATE : **June 21, 2017**

Our Bank has sold its non-performing loan portfolio receivables arising from credit cards, general purpose loans, overdraft loans and expenses in the total principal amount of 114.546.185,41-TL as of May 17, 2017 to Sümer Varlık Yönetim A.Ş. for a total consideration of TL 10.610.000,00; and non-performing portfolio commercial receivables arising from commercial loans, credit cards, cheque accounts, insurance receivables, overdraft loans and expenses in the total principal amount of 109.984.259,32- TL as of May 22, 2017 to Destek Varlık Yönetim A.Ş. for a total consideration of TL 3.400.000,00.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank

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