



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
Tel: (90 212) 318 2352
Fax: (90-212) 216 5902
E-mail: investorrelations@garanti.com.tr
SUBJECT : Approval of application regarding cancellation of trading and derivatives licenses
DATE : January 21, 2016

Re: Our Bank's public disclosure dated January 5, 2016

Our Bank's application approval regarding the renewal of the activity licenses under the Capital Market Law No. 6362 to the Capital Markets Board of Turkey in accordance with the Communiqué III-37.1 on Principles Regarding Investment Services, Activities and Ancillary Services has been announced in our disclosure mentioned above.

The Bank's "Intermediation in Off-the Securities Exchange Trading License" dated 04.02.1997 and no. 55, and "Intermediation in Derivatives Trading License" dated 12.04.2006 and no. 99 which have been cancelled by the Capital Markets Board of Turkey, have been deregistered from Turkish Trade Registry on January 18, 2016 and such deregistration will be published in the Turkish Trade Registry Gazette.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank