

TO: Investment Community

FROM : Garanti BBVA / Investor Relations

SUBJECT: Coupon Rate of Subordinated Debt Securities to Qualified Investors

DATE: April 6, 2020

The second coupon rate of the subordinated Debt Securities that meet the criteria for the inclusion in Tier 2 Capital in the nominal value of TRY 252,880,000 with a maturity of 3651 days with 3 months coupon payments indexed to BIST TLREF index ; is determined as % 3,0351.

Board Decision Date	30.07.2019
Related Issue Limit Info	
Currency Unit	TRY
Limit	7,000,000,000
Issue Limit Security Type	Subordinated Debt Securities
Sale Type	Sale To Qualified Investors
Domestic / Oversea	Domestic
Capital Market Instrument To Be Issued Info	
Type	Bond
Maturity Date	07.10.2029
Maturity (Day)	3651
Interest Rate Type	FRN
Sale Type	Sale To Qualified Investors
ISIN Code	TRSGRANE2915
Starting Date of Sale	03.10.2019
Ending Date of Sale	08.10.2019
Maturity Starting Date	09.10.2019
Nominal Value of Capital Market Instrument Sold	252,880,000
Coupon Number	40
Redemption Date	07.10.2029
Payment Date	08.10.2029
Was The Payment Made?	No

Redemption Plan of Capital Market Instrument Sold									
Coupon Number	Payment Date	Record Date	Payment Date	Interest Rate (%)	Interest Rate - Yearly Simple (%)	Interest Rate - Yearly Compound (%)	Payment Amount	Exchange Rate	Was The Payment Made?
1	07.01.2020	06.01.2020	07.01.2020	3,7162			9,397,526.56		Yes

2	07.04.2020	06.04.2020	07.04.2020	3,0351				
3	07.07.2020	06.07.2020	07.07.2020					
4	07.10.2020	06.10.2020	07.10.2020					
5	07.01.2021	06.01.2021	07.01.2021					
6	07.04.2021	06.04.2021	07.04.2021					
7	07.07.2021	06.07.2021	07.07.2021					
8	07.10.2021	06.10.2021	07.10.2021					
9	07.01.2022	06.01.2022	07.01.2022					
10	07.04.2022	06.04.2022	07.04.2022					
11	07.07.2022	06.07.2022	07.07.2022					
12	07.10.2022	06.10.2022	07.10.2022					
13	07.01.2023	06.01.2023	09.01.2023					
14	07.04.2023	06.04.2023	07.04.2023					
15	07.07.2023	06.07.2023	07.07.2023					
16	07.10.2023	06.10.2023	09.10.2023					
17	07.01.2024	05.01.2024	08.01.2024					
18	07.04.2024	05.04.2024	08.04.2024					
19	07.07.2024	05.07.2024	08.07.2024					
20	07.10.2024	04.10.2024	07.10.2024					
21	07.01.2025	06.01.2025	07.01.2025					
22	07.04.2025	04.04.2025	07.04.2025					
23	07.07.2025	04.07.2025	07.07.2025					
24	07.10.2025	06.10.2025	07.10.2025					
25	07.01.2026	06.01.2026	07.01.2026					
26	07.04.2026	06.04.2026	07.04.2026					
27	07.07.2026	06.07.2026	07.07.2026					
28	07.10.2026	06.10.2026	07.10.2026					
29	07.01.2027	06.01.2027	07.01.2027					
30	07.04.2027	06.04.2027	07.04.2027					
31	07.07.2027	06.07.2027	07.07.2027					
32	07.10.2027	06.10.2027	07.10.2027					
33	07.01.2028	06.01.2028	07.01.2028					
34	07.04.2028	06.04.2028	07.04.2028					
35	07.07.2028	06.07.2028	07.07.2028					
36	07.10.2028	06.10.2028	09.10.2028					
37	07.01.2029	05.01.2029	08.01.2029					
38	07.04.2029	06.04.2029	09.04.2029					
39	07.07.2029	06.07.2029	09.07.2029					
40	07.10.2029	05.10.2029	08.10.2029					
Principal/ Maturity Date Payment Amount	07.10.2029	05.10.2029	08.10.2029				252,880,000	

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

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