

**TO: Investment Community**

**FROM : Garanti BBVA / Investor Relations**

**SUBJECT: Coupon Rate of Subordinated Debt Securities to Qualified Investors**

**DATE: July 6, 2020**

The third coupon rate of the subordinated Debt Securities that meet the criteria for the inclusion in Tier 2 Capital in the nominal value of TRY 252,880,000 with a maturity of 3651 days with 3 months coupon payments indexed to BIST TLREF index ; is determined as % 2,4533 .

<b>Board Decision Date</b>	30.07.2019
<b>Related Issue Limit Info</b>	
<b>Currency Unit</b>	TRY
<b>Limit</b>	7,000,000,000
<b>Issue Limit Security Type</b>	Subordinated Debt Securities
<b>Sale Type</b>	Sale To Qualified Investors
<b>Domestic / Oversea</b>	Domestic
<b>Capital Market Instrument To Be Issued Info</b>	
<b>Type</b>	Bond
<b>Maturity Date</b>	07.10.2029
<b>Maturity (Day)</b>	3651
<b>Interest Rate Type</b>	FRN
<b>Sale Type</b>	Sale To Qualified Investors
<b>ISIN Code</b>	TRSGRANE2915
<b>Starting Date of Sale</b>	03.10.2019
<b>Ending Date of Sale</b>	08.10.2019
<b>Maturity Starting Date</b>	09.10.2019
<b>Nominal Value of Capital Market Instrument Sold</b>	252,880,000
<b>Coupon Number</b>	40
<b>Redemption Date</b>	07.10.2029
<b>Payment Date</b>	08.10.2029
<b>Was The Payment Made?</b>	No

Redemption Plan of Capital Market Instrument Sold									
Coupon Number	Payment Date	Record Date	Payment Date	Interest Rate (%)	Interest Rate - Yearly	Interest Rate - Yearly Compound (%)	Payment Amount	Exchange Rate	Was The Payment Made?

					Simple (%)				
1	07.01.2020	06.01.2020	07.01.2020	3,7162			9,397,526.56		Yes
2	07.04.2020	06.04.2020	07.04.2020	3,0351			7.675.160,88		Yes
3	07.07.2020	06.07.2020	07.07.2020	2,4533					
4	07.10.2020	06.10.2020	07.10.2020						
5	07.01.2021	06.01.2021	07.01.2021						
6	07.04.2021	06.04.2021	07.04.2021						
7	07.07.2021	06.07.2021	07.07.2021						
8	07.10.2021	06.10.2021	07.10.2021						
9	07.01.2022	06.01.2022	07.01.2022						
10	07.04.2022	06.04.2022	07.04.2022						
11	07.07.2022	06.07.2022	07.07.2022						
12	07.10.2022	06.10.2022	07.10.2022						
13	07.01.2023	06.01.2023	09.01.2023						
14	07.04.2023	06.04.2023	07.04.2023						
15	07.07.2023	06.07.2023	07.07.2023						
16	07.10.2023	06.10.2023	09.10.2023						
17	07.01.2024	05.01.2024	08.01.2024						
18	07.04.2024	05.04.2024	08.04.2024						
19	07.07.2024	05.07.2024	08.07.2024						
20	07.10.2024	04.10.2024	07.10.2024						
21	07.01.2025	06.01.2025	07.01.2025						
22	07.04.2025	04.04.2025	07.04.2025						
23	07.07.2025	04.07.2025	07.07.2025						
24	07.10.2025	06.10.2025	07.10.2025						
25	07.01.2026	06.01.2026	07.01.2026						
26	07.04.2026	06.04.2026	07.04.2026						
27	07.07.2026	06.07.2026	07.07.2026						
28	07.10.2026	06.10.2026	07.10.2026						
29	07.01.2027	06.01.2027	07.01.2027						
30	07.04.2027	06.04.2027	07.04.2027						
31	07.07.2027	06.07.2027	07.07.2027						
32	07.10.2027	06.10.2027	07.10.2027						
33	07.01.2028	06.01.2028	07.01.2028						
34	07.04.2028	06.04.2028	07.04.2028						
35	07.07.2028	06.07.2028	07.07.2028						
36	07.10.2028	06.10.2028	09.10.2028						
37	07.01.2029	05.01.2029	08.01.2029						
38	07.04.2029	06.04.2029	09.04.2029						
39	07.07.2029	06.07.2029	09.07.2029						
40	07.10.2029	05.10.2029	08.10.2029						
Principal/ Maturity Date Payment Amount	07.10.2029	05.10.2029	08.10.2029				252,880,000		

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti BBVA

**Contact Garanti BBVA Investor Relations:**

**Tel: +90 212 318 2352**

**Fax: +90 212 216 5902**

**E-mail: [investorrelations@garantibbva.com.tr](mailto:investorrelations@garantibbva.com.tr)**

**[www.garantibbvainvestorrelations.com](http://www.garantibbvainvestorrelations.com)**