

TO: Investment Community

FROM : Garanti BBVA / Investor Relations

SUBJECT: Prospectus - Summary

DATE: December 20 2019

It has been announced on November 18, 2019 that application to issue debt instruments including fixed or floating rate bonds, debentures to be sold domestically by public offering, but not limited to fixed or floating rate bonds, debentures and/or credit linked notes and other structured debt instruments to be sold to qualified investors or by private placement; in one or more issuance was made to the Banking Regulation and Supervision Agency and Capital Markets Board.

Accordingly, the "Summary", which has been approved by the Capital Markets Board, regarding the issuance of bank bonds and/or debentures up to the aggregate amount of TRY 25,000,000,000 within 1-year period, is enclosed herewith.

Authorized Member Decision Date	07.11.2019
Issue Limit	25,000,000,000
Currency Unit	TRY
Issue Limit Security Type	Debt Securities- Structured Debt Securities
Sale Type	Public Offering- Private Placement-Sale To Qualified Investor
Domestic / Oversea	Domestic
Capital Market Board Application Date	15.11.2019
Capital Market Board Approval Date	19.12.2019

Yours sincerely,

Garanti BBVA

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