TO: Investment Community

FROM : Garanti BBVA / Investor Relations

SUBJECT: Announcement Of Delisting Of Global Depositary Receipts From London Stock Exchange

DATE: October 8, 2019

T. GARANTI BANKASI A.S. has applied to the Financial Conduct Authority, as the UK Listing Authority (the "**UKLA**"), for:

(a) the cancellation of the listing of the Company's Global Depositary Receipts (GDRs), each representing one ordinary share of Reg S ISIN US9001487019/ 144A ISIN US9001487019 and

(b) the cancellation of the admission to trading of the GDRs on the London Stock Exchange market.

It is anticipated that cancellation of listing and cancellation to trading will take effect from 5th of November, 2019, being 20 business days following the date of this announcement.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

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