

TO: Investment Community

FROM : Garanti Bank / Investor Relations

SUBJECT: Announcement regarding financing from international markets

DATE: December 21, 2018

On December 18th, 2018, our bank has signed two agreements for funding the Bank with maturities of (i) 367 days, (ii) 2 years and 1 day and (iii) 7 years. The total amount of funding that has been obtained from international markets corresponds to US\$1,3 billion.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank

Contact Garanti Bank Investor Relations:

Tel: +90 212 318 2352

Fax: +90 212 216 5902

E-mail: investorrelations@garanti.com.tr

www.garantiinvestorrelations.com