TO: Investment Community FROM : Garanti Bank / Investor Relations SUBJECT: About the acquisition of the shares in Levent Yapılandırma Yönetimi A.Ş. DATE: December 21, 2018

Subject: Regulatory Public Disclosure Dated 06.07.2018

It had been disclosed on 06.07.2018 that all creditors including our Bank have reached an agreement on restructuring the debts of Ojer Telekomünikasyon A.Ş. (OTAŞ), the major shareholder of Türk Telekomünikasyon A.Ş. (Türk Telekom) provided under the loan agreements. It was contemplated that 192.500.000.000 Class A shares owned by OTAŞ in Türk Telekom, representing 55% of Türk Telekom's issued share capital, which have been pledged as security for the existing loan facilities of OTAŞ, would be taken over by a special purpose vehicle incorporated or to be incorporated in the Republic of Turkey, owned directly or indirectly by the creditors.

Based on the above it has been decided that our bank will participate to the special purpose vehicle established in Istanbul with a shareholding of 22.1265%.

İlgili Şirketler	Levent Yapılandırma Yönetimi A.Ş.		
İlgili Fonlar	0		-1
	Noncurrent Financial Asset		
	Update Notification Flag	Hayır (No)	
	Correction Notification Flag	Hayır (No)	
	Date of the Previous Notification About The Same Subject	06.07.2018	
	Postponed Notification Flag	Hayır (No)	
	Announcement Content		
	Board Decision Date for Acquisition	05.07.2018	_
	Were Majority of Independent Board Members Approved the Board Decision for Acquisition	Var/Yes	_
	Title of Non-current Financial Asset Acquired	Levent Yapılandırma Yönetimi A.Ş.	_
	Field of Activity of Non-current Financial Asset whose Shares were being acquired	Telekomünikasyon sektörüne ilişkin, yönetim ve yeniden yapılandırma hizmetleri ve danışmanlık vermek. / Providing management, advisory and restructuring services in relation to telecom sector.	-
	Capital of Non-current financial asset	50.000 TL	_
	Acquirement Way	Satın Alma/Acquisition	_
	Date on Which the transaction was/will be completed	21.12.2018	-
	Acquisition Conditions	Peşin/In cash	

Detailed Conditions if it is a	1	
timed payment		
Nominal Value of Shares Acquired	1.1	06.325
Purchase price per share	0,0	01 TL
Total purchasing value	11.	.063,25 TL
Ratio of new shares acquired to capital of non-current financial asset (%)	%2	22,1265
Total ratio of shares owned in capital of non-current financial asset after transaction (%)	%2	22,1265
Total voting right ratio owned in non-current financial asset after transaction (%)	%2	22,1265
Ratio of non-current financial asset acquired to total assets in latest disclosed financial statements of company (%)	_	
Ratio of transaction value to sales in latest annual financial statements of company (%)	-	
Effects on company operations	-	
Did takeover bid obligation arised?	Ha	ıyır (No)
Will exemption application be made, if takeover bid obligation arised?	Ha	ıyır (No)
Title/Name-Surname of Counter Party		sa Export Sanayi Mamulleri Satış ve Araştırma nonim Şirketi
Is counter party a related party according to CMB Regulations?	Ha	yır (No)
Relation with counter party if any	-	
Agreement Signing Date if exists	21.	.12.2018
Value determination method of non-current financial asset	Í -	
Did valuation report be prepared?	Dü	izenlenmedi (Not Prepared)
Reason for not preparing valuation report if it was not prepared	-	
Date and number of valuation report	-	
Title of valuation company prepared report	-	
Value determined in valuation report if exists	-	

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In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial II Nr.15.1, that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank Contact Garanti Bank Investor Relations: Tel: +90 212 318 2352 Fax: +90 212 216 5902 E-mail: <u>investorrelations@garanti.com.tr</u> www.garantiinvestorrelations.com