



**TO** : INVESTMENT COMMUNITY  
**FROM** : GARANTI BANK / Investor Relations  
Tel: (90 212) 318 2352  
Fax: (90-212) 216 5902  
E-mail: [investorrelations@garanti.com.tr](mailto:investorrelations@garanti.com.tr)  
**SUBJECT** : Announcement regarding Fitch Credit Ratings  
**DATE** : June 10, 2016

Fitch Ratings has affirmed the IDRs, Viability Rating (VRs) and Support Rating of Türkiye Garanti Bankası A.Ş.

Below is the full list of rating actions:

- Long-term FC and LC IDRs : 'BBB'; Outlook Stable
- Short-term FC and LC IDRs: 'F2'
- Viability Rating affirmed at 'bbb-'
- Support Rating: '2'
- National Long-term Rating: 'AAA(tur)' ; Outlook Stable
- Senior unsecured notes 'BBB'/F2'

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,  
Garanti Bank