



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
Tel: (90 212) 318 2352
Fax: (90-212) 216 5902
E-mail: investorrelations@garanti.com.tr
SUBJECT : Redemption of the Debt Instrument
DATE : February 12, 2016

The 81-day maturity bank bond which was issued upon the approval of the Capital Markets Board dated Nov.10, 2015 by public offering on Nov.23, 2015 with bookbuilding on Nov. 18-19-20, 2015 with TRQGRAN21623 ISIN code, and 525,524,383 TL nominal value, is redeemed today (on 12/02/2016).

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank