



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : Announcement regarding CMB authorization to conduct investment services and activities
DATE : January 05, 2016

Upon our Bank's application to the Capital Markets Board for the renewal of the licenses under the Capital Market Law No: 6362, our Bank has been authorized to conduct the following investment services and activities in accordance with the Communiqué No. III-37.1 on Principles Regarding Investment Services, Activities and Ancillary Services and the Communiqué No. III-39.1 on Principles of Establishment and Activities of Investment Firms

Activity of Reception and Transmission of Orders

Activity of Execution of Orders

Activity of Dealing on Own Account

Limited Custody Service

General Custody Service

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank