



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Announcement Regarding the Re-organization of the Head Office**
DATE : **December 21, 2015**

As a result of the resignations of Mr. Murat Mergin, the Executive Vice President in charge of Assets / Liabilities Management and Strategic Planning, and Mr. İbrahim Aydınli, the Executive Vice President in charge of General Accounting & Customer Satisfaction, from their duties as of December 18, 2015, "Finance and Accounting Executive Vice President" position has been established and Mr. Aydın Güler has been appointed as the Finance and Accounting Executive Vice President reporting directly to CEO, following the official notification to the Banking Regulation and Supervision Agency and the provision of the relevant consents.

As a result of the resignation of Mr. İbrahim Aydınli, who had been appointed as the Consumer Relations Coordination Officer, Mr. Osman Tüzün has been appointed as the Consumer Relations Coordination Officer in accordance with the decision of the Banking Regulation and Supervision Agency dated August 22, 2013 and no. 5491, following the official notification to the Banking Regulation and Supervision Agency and the provision of the relevant consents.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank