



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Announcement regarding authorization of Head Office to issue bank bonds**
DATE : **April 9, 2015**

The Board of Directors of the Bank has adopted a resolution to furnish the Head Office with authority to fulfil all necessary procedures and accept provisions thereof for our Bank including determination of all of the terms and conditions as well as intermediaries related with the issuance including the interest rate to be paid by our Bank's Board of Directors for the issuance of the Turkish Liras debt instrument in question in connection with the issuance of all kinds of debt instruments locally including but not limited to bills/ bonds and/ or credit risk-based debt instruments and other structured debt instruments in Turkish Liras in an amount up to 2.000.000.000 TL (two billion Turkish Liras) subject to fixed or variable interest rate, different maturity dates with the purpose of selling to qualified investors, and signing an Intermediary Agreement with the determined intermediary and submitting the necessary applications within the scope of the issuance in questions to Banking Regulatory and Supervisory Agency, Capital Market Board and other authorities.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank