



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Announcement regarding resolution of the Board of Directors for the distribution of the profit of the year 2014**
DATE : **March 5, 2015**

The Board of Directors of our Bank resolved on March 05, 2015 that below matter be submitted for the approval of our shareholders during the Ordinary General Meeting of Shareholders dated April 09, 2015, that dividend distribution be initiated on April 27, 2015 and the Head Office be authorized to conduct legal applications and procedures regarding the distribution of profit.

The distribution of the profit of the year 2014 in the amount of TL 3.200.247.803,42 after the tax deduction be as follows in accordance with Article 45- of the Articles of Association of our Bank titled as "Distribution of the Profit":

The distribution of a cash gross dividend to our Shareholders in the amount of TL 567.000.000,00 in total equivalent to 13.50% of the paid-in capital of the Bank (which is TL 4,200,000,000) consisting of first cash gross dividend in the amount of TL 210.000.000,00 equivalent to 5% of the Bank's paid-in capital and second cash gross dividend in the amount of TL 357.000.000,00,

The profit distribution table for the year 2014 is attached hereto.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué. Serial VIII Nr. 54.. that it exactly reflects the information we received; that the information complies with our records. books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely.

Garanti Bank

PROFIT DISTRIBUTION STATEMENT OF T. GARANTİ BANKASI A.Ş. FOR THE YEAR 2014 (TRL)	
1. Paid-in/issued capital	4,200,000,000.00
2. Total legal reserves (according to statutory records)	1,131,122,133.98
Information regarding the privilege in profit distribution, if any, granted pursuant to the articles of association	-
	According to Statutory Records
3. Profit for the period	4,162,462,516.87
4. Taxes to be paid (-)	962,214,713.45
5. NET PROFIT FOR THE YEAR (=)	3,200,247,803.42
6. Losses related previous years (-)	
7. First legal reserves (-)	0.00
8. NET DISTRIBUTABLE PROFIT FOR THE PERIOD (=)	3,200,247,803.42
9. Donations made during the year (+)	
10. Net distributable profit for the period (donations are included), according to which the first dividend is calculated	
	210,000,000.00
	210,000,000.00
	0.00
11. Total -	210,000,000.00
12. Dividend distributed to privileged shareholders	0.00
13. Dividend distributed to board members, employees, etc.	0.00
14. Dividend distributed to holders of jouissance shares	0.00
15. Second dividend to shareholders	357,000,000.00
16. Second legal reserves	35,700,000.00
17. Statutory reserves	0.00
18. Other funds to be kept in Bank statutorily (amount of Luxemburg wealth tax)	31,945,654.29
19. EXTRAORDINARY RESERVES	2,565,602,149.13
20. Other distributable funds	
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INFORMATION ON 2014 DIVIDEND PAYOUT RATIO						
	GROUP	TOTAL DIVIDEND AMOUNT		TOTAL DIVIDEND / NET DISTRIBUTABLE PROFIT	DIVIDEND PER SHARE (NOMINAL VALUE :TL1)	
		CASH (TL)	BONUS SHARE (TL)	RATIO (%)	AMOUNT(TL)	RATIO(%)
GROSS(*)	-	567,000,000.00	-	17.72%	0.13500	13.50000
NET	-	481,950,000.00	-	15.06%	0.11475	11.47500

(*) Tax withholding in the rate of 15% shall not be deducted from the cash dividend payments made to full taxpayer institutions and limited taxpayer institutions that generate income in Turkey via offices or permanent representatives.