



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
Tel: (90 212) 318 2352
Fax: (90-212) 216 5902
E-mail: investorrelations@garanti.com.tr
SUBJECT : Announcement regarding redemption of bank bonds
DATE : January 12, 2015

The 388-day maturity discounted bond which was issued upon the approval of the Capital Markets Board dated December 5, 2013 by public offering on December 20, 2013 with bookbuilding on December 17-18-19, 2013 with TRSGRAN11521 ISIN code, and 177,055,042 TL nominal value, is redeemed today (on 12/01/2015).

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank