



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Announcement regarding the Capital Markets Board's approval to issue bank bonds**
DATE : **December 26, 2014**

Pursuant to the offering circular which was approved on February 7, 2014, our application to issue bank bonds, discounted bonds and fixed coupon bonds in domestic market in the aggregate nominal amount of TL 450 million from our issuance limit amounting to TL 12 billion in total and to increase the amount of public offering to the nominal amount of TL 675 million in case of excess demand, was approved by the Capital Markets Board.

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank