

TO : INVESTMENT COMMUNITY

FROM : GARANTI BANK / Investor Relations

Tel: (90 212) 318 2352 Fax: (90-212) 216 5902

E-mail: investorrelations@garanti.com.tr

SUBJECT: Supplementary announcement regarding the sale of Garanti shares

DATE: November 21, 2014

The application to the Capital Markets Board in relation with the transaction between Doğuş Holding A.Ş and Banca Bilbao Vizcaya Argentaria SA (BBVA), details of which were given in our public disclosure dated November 19, 2014, will be made only to obtain approvals regarding the change in the indirect shareholding structure of three of Garanti Bank's subsidiaries, Garanti Yatırım Menkul Değerler A.Ş., Garanti Portfoy Yonetimi A.Ş. and Garanti Yatırım Ortaklığı A.Ş

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely, Garanti Bank