

TO : INVESTMENT COMMUNITY

FROM : GARANTI BANK / Investor Relations

Tel: (90 212) 318 2352 Fax: (90-212) 216 5902

E-mail: investorrelations@garanti.com.tr

SUBJECT: Announcement regarding redemption of bank bonds

DATE : November 20, 2014

The 157-day maturity bank bond which was issued upon the approval of the Capital Markets Board dated June 2, 2014 by public offering on June 16, 2014 with bookbuilding on June 11-12-13 2014 with TRQGRANK1416 ISIN code, and 200,718,064 TL nominal value, is redeemed today (on 20/11/2014).

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank