

TO : INVESTMENT COMMUNITY

FROM : GARANTI BANK / Investor Relations

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SUBJECT: Announcement regarding redemption of T. Garanti Bank Bonds

DATE : August 18, 2014

The 368-day maturity discounted bond which was issued upon the approval of the Capital Markets Board dated August 5, 2013 by public offering on August 15, 2013 with bookbuilding on August 12-13-14, 2013, with TRSGRAN81417 ISIN code, and 431,455,419 TL nominal value, is redeemed today (on 18/08/2014).

In contradiction between the Turkish and English versions of this public disclosure, the Turkish version shall prevail.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank