



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Authorization of Head Office regarding Treasury Financing Transactions**
DATE : **July 25, 2014**

In order for T. Garanti Bankası A.Ş. to be granted a funding up to an amount of USD 500 million for a term of up to five years; the Board of Directors has resolved that the treasury financing transaction including the assignment of rights and receivables of our Bank by way of security arising from banking activities and securities in our Bank's securities portfolio, be performed and the Head Office be authorized to sign and execute any and all agreements, letters, demands, notices, instructions, reports, statements and any other documents in relation thereto.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué. Serial VIII Nr. 54.. that it exactly reflects the information we received; that the information complies with our records. books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely.
Garanti Bank