

TO : INVESTMENT COMMUNITY

FROM : GARANTI BANK / Investor Relations

Tel: (90 212) 318 2352 Fax: (90-212) 216 5902

E-mail: investorrelations@garanti.com.tr

SUBJECT: Announcement regarding decision of Saving Deposit Insurance Fund on

unpaid premiums

DATE : February 6, 2014

The payment of the premium and default interest amounts under the Saving Deposit Insurance Fund's administrative decision which has been disclosed to the public by our notification dated 09.01.2014 and no. 1918/06, has been made by our Bank with reserve, and a lawsuit has been filed against such decision.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank