



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **Premium debt regarding investment fund accounts**
DATE : **January 9, 2014**

Following BRSA inspections on saving deposit insurance premium calculations within the period 2007-2013, it is reported that our Bank has premium debt due to the investment fund accounts which were opened without customers' instructions. In accordance with the report, order of payment regarding the premium debt of TL 21,767,306 within the period December 2007-December 2011 was sent to our Bank by Saving Deposit Insurance Fund.

Our Bank is expected to pay a total amount of TL 36 million when all possible premium debts and overdue interests within the other periods that are being inspected are taken into account.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank