

TO : INVESTMENT COMMUNITY

FROM : GARANTI BANK / Investor Relations

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SUBJECT: Announcement regarding the redemption of T. Garanti Bank

warrants

DATE : January 2, 2014

Maturity price and settlement price of underlying assets of the warrants issued by T. Garanti Bankasi A.S. with a maturity date of 31 December 2013 are presented in the table below.

Maturity price and settlement price of underlying assets of the warrants with a maturity date of 31 December 2013			
Symbol	Detailed Symbol	Underlying asset settlement price on maturity	Maturity Price
OZGAA	XU030 C 311213 0100000 TGB 00.0002 NA	82,300	0.00
OZGPP	XU030 P 311213 90000.0 TGB 00.0002 NA	82,300	1.54

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,

Garanti Bank