



**TO** : **INVESTMENT COMMUNITY**  
**FROM** : **GARANTI BANK / Investor Relations**  
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**SUBJECT** : **The results of the public offering of the bank bonds**  
**DATE** : **December 20, 2013**

In accordance with the approval of the Capital Markets Board of Turkey dated December 5, 2013, T. Garanti Bankası A.Ş. has been authorized to issue two bank bonds and a discounted bank bond in the aggregate nominal amount of TL 750 million; consisting of bank bonds in the nominal amount of TL 400 million with a maturity of 105 days, bank bonds in the nominal amount of TL 200 million with a maturity of 178 days and a discounted bank bond in the nominal amount of TL 150 million with a maturity of 388 days, and to increase the amount of public offering from the nominal amount of TL 750 million to the nominal amount of TL 950 million in case of excess demand.

On December 19, 2013, the issue price of the bank bond with a maturity of 105 days was determined as TL 97.656, at a simple yield of 8.34377% and a compound yield of 8.59466%, the issue price of the bank bond with a maturity of 178 days was determined as TL 95.771, at a simple yield of 9.05475% and a compound yield of 9.26493%, and the issue price of the discounted bank bond with a maturity of 388 days was determined as TL 90.344, at a simple yield of 10.05447% and a compound yield of 10.02376%

As a result of book building dated December 17-18-19, 2013 the total demand from the investors for the bank bonds and discounted bank bond in the total nominal amount of TL 750 million was in the nominal amount of TL 855,793,530. The amount of total issuance is increased to TL 855,793,530.

The issuance and allocation amounts of the bank bonds and discounted bank bond regarding the public offering and the number of investors who gained the right to buy bank bonds are presented in the attached table.

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We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,  
Garanti Bank

**PUBLIC DISCLOSURE ON THE RESULTS OF THE PUBLIC OFFERING OF  
T. GARANTİ BANKASI A.Ş. BONDS**

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**Bank bond with a maturity of 105 days**

<b>Investor Profile</b>	<b>Demand (nominal)</b>	<b>Demand (# of investors)</b>	<b>Allocation (nominal)</b>	<b>Allocation (# of investors)</b>
Domestic Retail Investors	279,141,346	4,964	279,141,346	4,964
Domestic Institutional Investors	168,350,000	7	168,350,000	7
<b>TOTAL</b>	<b>447,491,346</b>	<b>4,971</b>	<b>447,491,346</b>	<b>4,971</b>

**Bank bond with a maturity of 178 days**

Investor Profile	Demand (nominal)	Demand (# of investors)	Allocation (nominal)	Allocation (# of investors)
Domestic Retail Investors	50,346,782	461	50,346,782	461
Domestic Institutional Investors	180,900,000	9	180,900,000	9
<b>TOTAL</b>	<b>231,246,782</b>	<b>470</b>	<b>231,246,782</b>	<b>470</b>

**Discounted Bond with a maturity of 388 days**

Investor Profile	Demand (nominal)	Demand (# of investors)	Allocation (nominal)	Allocation (# of investors)
Domestic Retail Investors	4,878,390	56	4,878,390	56
Domestic Institutional Investors	172,177,012	2	172,177,012	2
<b>TOTAL</b>	<b>177,055,402</b>	<b>58</b>	<b>177,055,402</b>	<b>58</b>

As a result of book building dated December 17-18-19, 2013, the total demand from the investors for the 2 bank bonds and 1 discounted bond were in the nominal amount of TL 855,793,530. The real and legal persons who bought more than 5% of the amount are presented in the table below.

**Bank bond with a maturity of 105 days**

Name and Titles Real/Legal Persons	Nominal Amount Bought
Garanti Bank Type B Money Market Fund GAL	35,000,000.00
Garanti Bank Type B Branchless Money Market Fund GTL	25,000,000.00
Garanti Bank Type B Short-Term Bonds and Bills Fund TGT	100,000,000.00
<b>Total</b>	<b>160,000,000.00</b>

**Bank bond with a maturity of 178 days**

Name and Titles Real/Legal Persons	Nominal Amount Bought
Garanti Bank Type B Short-Term Bonds and Bills Fund TGT	70,000,000.00
T. İş Bankası A.Ş. Type B Money Market Fund TI1	20,000,000.00
Yapı ve Kredi Bankası A.Ş. Money Market Sub-fund Under the Type B Umbrella Fund (9 <sup>th</sup> Sub-fund) YLB	25,000,000.00
Yapı ve Kredi Bankası A.Ş. Short-Term Bonds and Bills Sub-fund Under the Type B Umbrella Fund (9 <sup>th</sup> Sub-fund) YDK	50,000,000.00
<b>Total</b>	<b>165,000,000.00</b>

**Debenture with a maturity of 388 days**

<b>Name and Titles Real/Legal Persons</b>	<b>Nominal Amount Bought</b>
Garanti Pension and Life	15,000,000.00
T.G.B.A.Ş. General Directorate of Employees and Workers Retirement and Provident Fund Foundation	157,177,012.00
<b>Total</b>	<b>172,177,012.00</b>