



TO : **INVESTMENT COMMUNITY**
FROM : **GARANTI BANK / Investor Relations**
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SUBJECT : **The results of the public offering of the bank bonds**
DATE : **November 15, 2013**

In accordance with the approval of the Capital Markets Board of Turkey dated November 7, 2013, T. Garanti Bankası A.Ş. has been authorized to issue two bank bonds and a discounted bank bond in the aggregate nominal amount of TL 750 million; consisting of bank bonds in the nominal amount of TL 350 million with a maturity of 91 days, bank bonds in the nominal amount of TL 100 million with a maturity of 140 days and a discounted bank bond in the nominal amount of TL 300 million with a maturity of 370 days, and to increase the amount of public offering from the nominal amount of TL 750 million to the nominal amount of TL 900 million in case of excess demand.

On November 14, 2013, the issue price of the bank bond with a maturity of 91 days was determined as TL 97.950, at a simple yield of 8.39462% and a compound yield of 8.66285%, the issue price of the bank bond with a maturity of 140 days was determined as TL 96.768, at a simple yield of 8.70772% and a compound yield of 8.94300%, and the issue price of the discounted bank bond with a maturity of 370 days was determined as TL 91.196, at a simple yield of 9.52347% and a compound yield of 9.51745%

As a result of book building dated November 12-13-14, 2013 the total demand from the investors for the bank bonds and discounted bank bond in the total nominal amount of TL 750 million was in the nominal amount of TL 914,406,235. The amount of total issuance is increased to TL 900,000,000.

The issuance and allocation amounts of the bank bonds and discounted bank bond regarding the public offering and the number of investors who gained the right to buy bank bonds are presented in the attached table.

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We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank

**PUBLIC DISCLOSURE ON THE RESULTS OF THE PUBLIC OFFERING OF
T. GARANTİ BANKASI A.Ş. BONDS**

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Bank bond with a maturity of 91 days

Investor Profile	Demand (# nominal)	Demand (# of investors)	Allocation (nominal)	Allocation (# of investors)
Domestic Retail Investors	310,728,387	5,244	310,728,387	5,244
Domestic Institutional Investors	68,000,000	6	65,960,000	6
TOTAL	378,728,387	5,250	376,688,387	5,250

Bank bond with a maturity of 140 days

Investor Profile	Demand (# nominal)	Demand (# of investors)	Allocation (nominal)	Allocation (# of investors)
Domestic Retail Investors	40,294,760	296	40,294,760	296
Domestic Institutional Investors	157,942,046	11	153,203,785	11
TOTAL	198,236,806	307	193,498,545	307

Discounted Bond with a maturity of 370 days

Investor Profile	Demand (# nominal)	Demand (# of investors)	Allocation (nominal)	Allocation (# of investors)
Domestic Retail Investors	5,672,325	64	5,672,325	64
Domestic Institutional Investors	331,768,717	3	324,140,743	3
TOTAL	337,441,042	67	329,813,068	67

As a result of book building dated November 12-13-14, 2013, the total demand from the investors for the 2 bank bonds and 1 discounted bond were in the nominal amount of TL 900,000,000. The real and legal persons who bought more than 5% of the amount are presented in the table below.

Bank bond with a maturity of 91 days

Name and Titles Real/Legal Persons	Nominal Amount Bought
Garanti Bank Type B Short-Term Bonds and Bills Fund TGT	24,250,000.00
Total	24,250,000.00

Bank bond with a maturity of 140 days

Name and Titles Real/Legal Persons	Nominal Amount Bought
HSBC BANK A.Ş. Type B Money Market Fund HSL	9,700,000.00
HSBC BANK A.Ş. Short-Term Bonds and Bills Sub-fund Under the Umbrella Fund (4 th Sub-fund) HPT	14,550,000.00
T. İş Bankası A.Ş. Type B Money Market Fund TI1	14,550,000.00
T. İş Bankası A.Ş. Type B Maximum Short Term Bonds and Bills Fund TSI	29,100,000.00
T. Garanti Bankası A.Ş. Type B Short Term Bonds and Bills Fund TBT	9,700,000.00
Yapı ve Kredi Bankası A.Ş. Short-Term Bonds and Bills Sub-fund Under the Type B Umbrella Fund (9 th Sub-fund) YDK	29,100,000.00
AKBANK T.A.Ş. Short-Term Bonds and Bills Sub-fund Under the Type B Umbrella Fund (9 th Sub-fund) AVT	29,100,000.00
TEB A.Ş. Type B Cash Management Short Term Bonds and Bills Fund	10,670,000.00
Total	146,470,000.00

Debenture with a maturity of 370 days

Name and Titles Real/Legal Persons	Nominal Amount Bought
T.G.B.A.Ş. General Directorate of Employees and Workers Retirement and Provident Fund Foundation	303,185,786.00
Total	303,185,786.00