

TO : INVESTMENT COMMUNITY

FROM : GARANTI BANK / Investor Relations

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**SUBJECT**: Announcement regarding the redemption of Garanti bank bonds

**DATE** : May 10, 2013

Garanti Bank bonds in the total nominal amount of TL 299,518,667 with a maturity of 179 days, ISIN code of TRQGRAN51315 and the book building date of November 7-8-9, 2012, which were offered to public on November 12, 2012 in accordance with the approval of Capital Markets Board of Turkey dated November 5, 2012 and numbered B.02.6.SPK.0.13.00-105.04.02-2450-10606 and Board Registration Certificate numbered 69/BB-1187, have been matured as of today (May 10, 2013) and were redeemed.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely, Garanti Bank