



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : The offering circular of the bank bonds
DATE : March 25, 2013

It was announced on November 05, 2012 that as a result of our application to the Capital Markets Board pursuant to our Board of Directors' resolution dated September 13, 2012, the registration of our bank bonds and/or debentures in the total nominal amount of TL 4,000,000,000 (four billion Turkish Lira) was published in the Capital Markets Board's weekly bulletin numbered 2012/42.

Our application regarding the issuance of bank bonds in the nominal amount of TL 450 million with a maturity of 102 days and TL 150 million with a maturity of 178 days and discounted bank bond in the nominal amount of TL 150 million with a maturity of 368 days was registered by the Capital Markets Board on March 22, 2013.

In case of excess demand, the issuance of bank bonds in the aggregate nominal amount of TL 750 million will be increased to the nominal amount of TL 1 billion. Offering circulars regarding the issuance of bank bonds were approved by the Capital Markets Board on March 22, 2013.

Book building of Garanti Bank bonds will take place on March 27-28-29, 2013.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank