



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
Tel: (90 212) 318 2352
Fax: (90-212) 216 5902
E-mail: investorrelations@garanti.com.tr
SUBJECT : Announcement regarding resolution of the Board of Directors for the distribution of the profit of the year 2012
DATE : March 7, 2013

The Board of Directors of our Bank resolved on March 07, 2013 that below matters be submitted for the approval of our shareholders during the Ordinary General Meeting of Shareholders dated April 30, 2013, that dividend distribution be initiated on May 06, 2013 and Head Office be authorized to conduct legal applications and procedures regarding the distribution of profit.

The distribution of the profit of the year 2012 in the amount of TL 3,070,324,738.88 after the tax deduction be as follows in accordance with Article 45 of the Articles of Association of our Bank titled as "Distribution of the Profit":

- The distribution of a cash gross dividend to our Shareholders in the amount of TL 596,500,000.00 in total equivalent to 14.20% of the paid-in capital of the Bank (which is TL 4,200,000,000) consisting of first cash gross dividend in the amount of TL 210,000,000 equivalent to 5% of the Bank's paid-in capital and second cash gross dividend in the amount of TL 386,500,000.
- The transfer of TL 567.226.044,94 which was exempted from Corporate Tax in accordance with subparagraph (e) of first paragraph of Article 5 of the Corporate Tax Law and transferred from the profit amount of the year 2007 to a special fund account, to the Extraordinary Reserves Account due to the expiration of the related term determined in the relevant legislation.

The profit distribution table for the year 2012 is attached hereto.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank

2012 DISTRIBUTION OF THE PROFIT TABLE-TL	
NET PROFIT	3,070,324,738.88
A- 5% for the 1st Legal Reserve Fund (TCC 519/1)	153,516,236.94
B- First dividend corresponding to the 5% of paid up capital	210,000,000.00
C- 5% Extraordinary Reserve Fund	135,340,425.10
D- Second Dividend to Ordinary Shareholders	386,500,000.00
The other funds have to kept in the Bank	24,941,001.80
D- Extraordinary Reserve Fund	2,121,377,075.04
2nd Legal Reserve Fund (TCC 519/2)	38,650,000.00