



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
Tel: (90 212) 318 2352
Fax: (90-212) 216 5902
E-mail: investorrelations@garanti.com.tr
SUBJECT : The results of the public offering of the bank bonds
DATE : February 11, 2013

In accordance with the approval of the Capital Markets Board of Turkey regarding the offering circular and updated prospectus of Garanti Bank bonds dated January 25, 2013, T. Garanti Bankası A.Ş. has been authorized to issue bank bonds in the aggregate nominal amount of TL 500 million; consisting of bank bonds in the nominal amount of TL 350 million with a maturity of 88 days, discounted bank bonds in the nominal amount of TL 100 million with a maturity of 368 days and fixed rate coupon bank bonds in the nominal amount of TL 50 million with a maturity of 728 days and to increase the amount of public offering from the nominal amount of TL 500 million to the nominal amount of TL 650 million in case of excess demand.

On February 08, 2013, the issue price of the Bank Bond with a maturity of 88 days was determined as TL 98.599, at a simple yield of 5.89353% and a compound yield of 6.02668%, the issue price of the discounted Bank Bond with a maturity of 368 days was determined as TL 93.862, at a simple yield of 6.48608% and a compound yield of 6.48439% and the issue price of the fixed rate coupon Bank Bond with a maturity of 728 days was determined as TL 100, at a simple yield of 6.5374% and a coupon rate of 1.63435%.

As a result of the book building dated February 6-7-8, the total demand from the investors for the bank bonds in the total nominal amount of TL 500 million was in the nominal amount of TL 607,498,230. Thus, the total amount of public offering was increased to TL 607,498,230 million.

The issuance and allocation amounts of the bank bonds regarding the public offering and the number of investors who gained the right to buy bank bonds, discounted bank bonds and fixed rate coupon bank bonds are presented in the attached table.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank

**PUBLIC DISCLOSURE ON THE RESULTS OF THE PUBLIC OFFERING OF
T. GARANTİ BANKASI A.Ş. BONDS**

In accordance with the approval of the Capital Markets Board of Turkey regarding the offering circular and updated prospectus of Garanti Bank bonds dated January 25, 2013, T. Garanti Bankası A.Ş. has been authorized to issue bank bonds in the aggregate nominal amount of TL 500 million; consisting of bank bonds in the nominal amount of TL 350 million with a maturity of 88 days, discounted bank bonds in the nominal amount of TL 100 million with a maturity of 368 days and fixed rate coupon bank bonds in the nominal amount of TL 50 million with a maturity of 728 days and to increase the amount of public offering from the nominal amount of TL 500 million to the nominal amount of TL 650 million in case of excess demand.

On February 08, 2013, the issue price of the Bank Bond with a maturity of 88 days was determined as TL 98.599, at a simple yield of 5.89353% and a compound yield of 6.02668%, the issue price of the discounted Bank Bond with a maturity of 368 days was determined as TL 93.862, at a simple yield of 6.48608% and a compound yield of 6.48439% and the issue price of the fixed rate coupon Bank Bond with a maturity of 728 days was determined as TL 100, at a simple yield of 6.5374% and a coupon rate of 1.63435%.

As a result of the book building dated February 6-7-8, the total demand from the investors for the bank bonds in the total nominal amount of TL 500 million was in the nominal amount of TL 607,498,230. Thus, the total amount of public offering was increased to TL 607,498,230 million.

The issuance and allocation amounts of the bank bonds regarding the public offering and the number of investors who gained the right to buy bank bonds, discounted bank bonds and fixed rate coupon bank bonds are presented in the attached table.

Bank bond with a maturity of 88 days

Investor Profile	Demand (# nominal)	Demand (# of investors)	Allocation (nominal)	Allocation (# of investors)
Domestic Retail Investors	261,489,648	5,887	261,489,648	5,887
Domestic Institutional Investors	173,563,000	17	173,563,000	17
TOTAL	435,052,648	5,904	435,052,648	5,904

Discounted Bank bond with a maturity of 368 days

Investor Profile	Demand (# nominal)	Demand (# of investors)	Allocation (nominal)	Allocation (# of investors)
Domestic Retail Investors	14,709,281	180	14,709,281	180
Domestic Institutional Investors	139,365,393	3	139,365,393	3
TOTAL	154,074,674	183	154,074,674	183

Fixed Rate Coupon Bank bond with a maturity of 728 days

Investor Profile	Demand (# nominal)	Demand (# of investors)	Allocation (nominal)	Allocation (# of investors)
Domestic Retail Investors	3,370,908	40	3,370,908	40
Domestic Institutional Investors	15,000,000	1	15,000,000	1
TOTAL	18,370,908	41	18,370,908	41