



TO : INVESTMENT COMMUNITY
FROM : GARANTI BANK / Investor Relations
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SUBJECT : The results of the public offering of the bank bonds
DATE : January 14, 2012

In accordance with the approval of the Capital Markets Board of Turkey dated December 21, 2012 and numbered B.02.6.SP.K.0.13.00.105-04.02-2753-12065 and Board Registration Certificate numbered 86/BB-1187 and 106/T-1187, T. Garanti Bankası A.Ş. has been authorized to issue bank bonds in the aggregate nominal amount of TL 750 million; consisting of bank bonds in the nominal amount of TL 400 million with a maturity of 77 days, bank bonds in the nominal amount of TL 200 million with a maturity of 179 days and bank bonds in the nominal amount of 150 million with a maturity of 368 days and to increase the amount of public offering from the nominal amount of TL 750 million to the nominal amount of TL 1,000 million in case of excess demand.

On January 11, 2013, the issue price of the Bank Bond with a maturity of 77 days was determined as TL 98.667, at a simple yield of 6.40413% and a compound yield of 6.56795%, the issue price of the Bank Bond with a maturity of 179 days was determined as TL 96.873, at a simple yield of 6.58211% and a compound yield of 6.69254% and the issue price of the Bank Bond with a maturity of 368 days was determined as TL 93.451, at a simple yield of 6.95082% and a compound yield of 6.94888%.

As a result of the book building dated January 9-10-11, the total demand from the investors for the bank bonds in the total nominal amount of TL 750 million was in the nominal amount of TL 1,235,926,431. Thus, the notional amount of bonds issues was increased to TL 1,000 million.

The issuance and allocation amounts of the bank bonds regarding the public offering and the number of investors who gained the right to buy bank bonds are presented in the attached table.

We declare that our above statements are in conformity with the principles included in the Board's Communiqué, Serial VIII Nr. 54., that it exactly reflects the information we received; that the information complies with our records, books and documents; that we did our best to obtain the correct and complete information relative to this subject and that we are responsible for the declarations made in this regard.

Yours sincerely,
Garanti Bank

**PUBLIC DISCLOSURE ON THE RESULTS OF THE PUBLIC OFFERING OF
T. GARANTİ BANKASI A.Ş. BONDS**

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Bank bond with a maturity of 77 days

Investor Profile	Demand (# nominal)	Demand (# of investors)	Allocation (nominal)	Allocation (# of investors)
Domestic Retail Investors	338,400,645	7,272	236,880,451	7,272
Domestic Institutional Investors	308,980,596	15	197,101,700	15
TOTAL	647,381,241	7,287	433,982,151	7,287

Bank bond with a maturity of 179 days

Investor Profile	Demand (# nominal)	Demand (# of investors)	Allocation (nominal)	Allocation (# of investors)
Domestic Retail Investors	70,307,703	950	70,307,703	950
Domestic Institutional Investors	95,710,146	5	95,710,146	5
TOTAL	166,017,849	955	166,017,849	955

Bank bond with a maturity of 368 days

Investor Profile	Demand (# nominal)	Demand (# of investors)	Allocation (nominal)	Allocation (# of investors)
Domestic Retail Investors	22,527,341	317	22,527,341	317
Domestic Institutional Investors	400,000,000	1	377,472,659	1
TOTAL	422,527,341	318	400,000,000	318